



Corporate sustainability statement



August 2023





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Statement

We, Planet Holding Ltd. and our subsidiaries (herein also referred to as 'Planet Smart City', 'Planet', 'Company', 'we', 'our'), believe that a strategic approach to sustainable business development is essential for the long-term performance of our organisation for our investors, partners, and clients as well as for the wellbeing of our workforce, the communities we serve, and the planet. This statement represents our commitment to enhancing the sustainability of our operations and business activities, and we will approach this challenge utilising Environmental, Social and Governance (ESG) standards and frameworks and to be responsive amidst the proliferating ESG-related disclosures, ratings, investor requirements and potential regulations and legislation. In doing so, we aim to hold ourselves accountable and harness the best interests of our key stakeholders out of respect for the environment we live in, the people that inhabit it and future generations.

We recognise the crucial role the real estate sector must play in a shift towards a more sustainable global economy. Therefore, we aim to be proactive and solution-oriented in our effort to advance responsible long-term growth. The challenge for our business today is to act upon the urgency of the climate crisis, while catering to the needs of our target customers as affordable real estate developers in countries with large housing deficits.

Responsibilities

Our ESG Committee, including one executive and two non-executive board members, has overall responsibility for ensuring this statement is aligned with both our sustainability objectives and broader corporate objectives. Our internal ESG team have primary and day-to-day responsibility for implementing the commitments described in this statement, as well as

delivering training to implicated functions. Training our workforce on sustainability matters serves to develop a consensus on and implement such practices through an ESG approach throughout our operations.

Objectives

The aim of this statement is to describe our sustainability strategy and desired outcomes ('our pillars'), promote the integration of sustainability practices in our global business operations as well as with our key stakeholders, and demonstrate our commitments to ESG related frameworks and standards.

Annual sustainability reporting

Planet is committed to publishing an annual Sustainability Report guided by the GRI standards. This will ensure our Company's approach to sustainability is in line with a comprehensive industry best practice standard. This report will include extensive data from across our Company's operations, structured by our pillars, as well as a Sustainability Plan to outline strategic goals and targets we are actively working towards.

Materiality

Through our materiality assessment, we identify our most salient material topics pertaining to our business operations. We are committed to focusing on these material topics for monitoring and reporting purposes in order to enhance positive impacts and mitigate any harmful ones moving forward. These include business ethics, indirect economic impacts, local job creation and skills development, climate change, management of water resources, waste management, land degradation, local communities, health and safety, and protection of human rights. We review our material topics annually and update them as is deemed necessary. Please see our Sustainability Report for our full detailed materiality assessment.



Our principles



Accountability

For the integrity of our business and for our stakeholders, we believe that it is crucial to hold ourselves accountable for the impacts of our operations and activities. Through consistent quantitative and qualitative data collection and monitoring practices, we will be better equipped to understand our sustainability performance, challenges and opportunities.



Transparency

We are committed to reporting and disclosing on the impacts of our business operations and how the management of sustainability objectives plays into our strategy. Transparency on our ESG performance and progress is imperative for our key stakeholders, therefore we intend to share this with them regularly through annual sustainability reports.

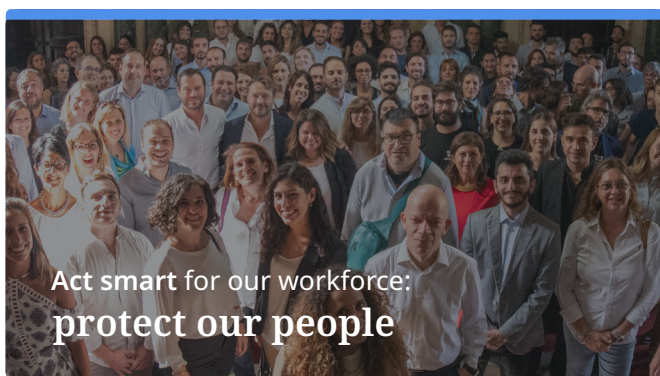
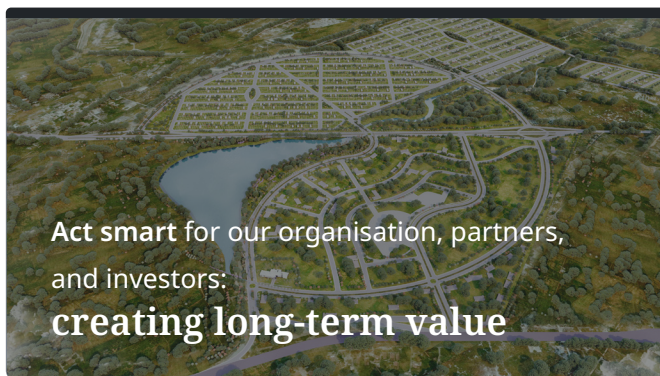


Collaboration

Sustainability implicates all functions within a business, therefore collaboration between our business units and corporate functions is critical as we work to achieve our strategic sustainable development objectives. We believe that cooperation within our workforce, with our partners and suppliers, and with everyone who works on our behalf is key to delivering on ESG performance.

Our pillars

Our strategy that guides decision-making in promoting sustainability at Planet can be structured into four pillars that encapsulate the best interests of our main stakeholders.





Act smart for our organisation, partners and investors: creating long-term value

We are committed to holding ourselves to a high standard of integrity and ethical business conduct for our stakeholders, investors, and communities. We are committed to integrating ESG considerations along our value chain by conducting due diligence for new partners and critical suppliers. We aim to assess on a yearly basis the potential ESG risks posed to our business and take necessary actions to mitigate said risks, as part of our corporate risk management identification, assessment and mitigation procedures. We encourage our partners and suppliers to also consider the environmental and social implications of their business operations, to ensure ethical business practices and strong governance are in place, and to uphold human rights and labour rights (as per our Supplier Code of Conduct, Global Code of Ethics and Business Conduct and other relevant corporate policies).

Act smart for our planet: fostering sustainable operations

We are committed to monitoring and mitigating our direct and indirect impacts on the environment, at a corporate and operational level, particularly through our design, planning and construction processes. We aim to monitor and disclose on-site environmental data as well as our greenhouse gas emissions on an annual basis. We will also utilise the Life Cycle Assessment (LCA) approach as a decisional tool for our construction unit.

Our Environmental Guidelines

To structure our data collection and progress monitoring, we have identified four key environmental impact categories related to our real estate development operations (energy and climate change, water, resources and waste, and habitat and biodiversity) and their respective indicators. We are committed to quantifying and disclosing the environmental impacts of our home models and development projects using LCA approach.

To achieve this, we have developed a framework of six sustainable outcomes we will work towards: (i) responsible material resource use; (ii) reduction of potable water consumption; (iii) reduction of energy consumption and associated GHG emissions; (iv) optimisation of indoor thermal comfort; (v) optimisation of indoor natural light use; and (vi) production of quality green infrastructure and environmental regeneration.

GHG Protocol

Further, we are committed to measuring our greenhouse gas emissions according to the GHG Protocol's methodology. We are in the process of finalising our first GHG inventory (Scopes 1, 2 and 3) which will be published in our Sustainability Report.



Act smart for our communities: empowering our residents

We are committed to building empowered and connected communities through our community development team worldwide, and to elevate the lives of our residents through our smart solutions and our digital platform. We aim to strengthen our social impact monitoring processes, as well as improve upon our stakeholder engagement practices.

Our Community Development Impact Model

Within our smart neighbourhoods, we work to facilitate opportunities for a higher standard of living. On each of our sites, we conduct a socio-economic analysis of the local communities to assess their needs and curate social interventions accordingly. We seek to consistently provide our residents with a feedback loop to address areas for improvement. We



have identified four key impact areas built on several indicators: Local Economy (platform engagement, micro-economy support, and community vitality), Neighbourliness (community autonomy and activation, gender equality, and social diversity), Expense Reduction (access to goods and services and community governance) and Health (preventive lifestyle and skills rate).

Our Digital Solutions for Communities

Planet Smart City develops its own digital platform and own digital solutions and tools intended to generate positive social and environmental impact. These technologies are integrated into the design of our smart projects as well as the communities of our clients, improving resident's living experience. For example, our Planet SIM technology allows residents and facility managers to monitor water consumption for more conscious resource use.

Act smart for our workforce: protecting our people

Planet is committed to creating a fair and inclusive and diverse workplace culture that prioritises employee satisfaction and wellbeing. We aim to improve upon employee engagement initiatives to assess areas for improvement as well as gathering and analysing HR-related data on a yearly basis. As real estate developers, health and safety for all workers on our sites, both direct and indirect employees, is a priority. Therefore, we are committed to monitoring and reporting on related metrics as well as identifying ways to better health and safety procedures continuously.

Reference standards and frameworks

Global Reporting Initiative (GRI)

The GRI Standards will guide and structure our annual sustainability reporting. Based on our materiality assessment, we identified the GRI disclosures most

relevant to our business operations. We are committed to reviewing our material topics and selected GRI disclosures bi-annually to report more comprehensively over time and improve upon previous performance.

United Nations Global Compact Communication on Progress (UNGC CoP)

Planet Smart City is a signatory of the UNGC, the world's largest voluntary corporate sustainability initiative. As part of this agreement, we have committed to report annually on our progress towards upholding principles related to Human Rights, Labour, Environment, Governance and Anti-Corruption. Our annual CoP contains further information.

Sustainable Development Goals (SDGs)

We believe we have and will continue to make a meaningful contribution to several of the 17 UN's SDGs that we have identified as most relevant to our business operations. We will report on our delivery towards these goals through our annual Sustainability Report.





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