



## **Planet Smart City expands its global reach with launch in India**

### ***Global leader in smart affordable housing opens its advisory services focused on integrating smart solutions in the urban environment***

**10<sup>th</sup> February 2020** – Planet Smart City, the global leader in smart affordable housing, is expanding its worldwide capability with the launch of advisory services in India. Based in Pune, it will work with third party real estate developers and government agencies to provide its unique offer for integrating smart solutions in the urban environment. The move, announced at the World Urban Forum in Abu Dhabi, comes after a partnership has been agreed between Planet and Kolte-Patil Infratech, a Kolte-Patil Group company.

Planet will offer extensive research and implementation expertise to the subcontinent, providing its unique approach, based on superior infrastructure, urban planning, sustainability, technological solutions and social innovation programmes. These will be supported by the unrivalled services of the Planet App, Planet Smart City's proprietary digital platform enabling residents to engage with each other and the neighbourhood around them.

The Company's innovative proposition and expertise in consulting on smart solutions integration complements Kolte-Patil Infratech's solid experience in the Indian market—a combination that promises to create a strong business innovative offer.

The new smart advisory venture will operate under the Planet Idea brand, the global advisory arm of Planet Smart City. Based at Kolte-Patil Infratech based in Pune, the company will comprise an initial team of 15 experts, such as business developers, engineers, architects and digital innovators, who will work closely with Planet Smart City's Competence Centre based in Turin, Italy.

India is experiencing rapid urbanization and is increasingly recognised as a centre for technological innovation. Planet Smart City's expertise positions it ideally to meet the needs of burgeoning city populations and their expectations for smarter services.

**Giovanni Savio, Global CEO of Planet Smart City** said, "We are very confident that our relationship with Kolte-Patil Infratech will bring our mutual expertise to the Indian market. Together, we will respond effectively to the many challenges within the smart city sectors, bringing technology, sustainability and a human centric approach. Kolte-Patil group has built a strong reputation within the subcontinent and together we can make a positive impact over the coming years."

**Atul Bohra, CEO of Kolte-Patil Infratech** said, "the growing economy of our country, which is moving towards \$5tn by 2025, has evidently shown us the need to support the smart city mission and create better spaces for livings. The long-lasting mission of our company is to offer smart cities with high quality living standard which are present-perfect and future-proof. The partnership with Planet is another important step towards a smarter future. We have developed a unique offer as a smart city integrator which will deliver real value for our clients."

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## **About Planet Smart City**

The global leader in smart affordable housing, Planet Smart City designs and builds cities and neighbourhoods that place people at the heart of every project. Our multi-disciplinary teams integrate architectural, digital, environmental and social innovation solutions to deliver high-quality low-cost homes, creating lasting value. As Planet sees cities evolving, we deliver places which host more than homes.

They are supported by great infrastructure, technology, services and community engagement programmes. Founded in 2015 by Italian real-estate experts Giovanni Savio and Susanna Marchionni, and chaired by physicist and entrepreneur Stefano Buono, the company has the vision to offer everyone the opportunity to live in a better home. Planet tackles the global housing crisis in countries with large housing deficits and also works in partnership with developers worldwide to revitalise existing communities through smart technologies.

Our know-how is transferred globally whilst always catering for local culture and needs. Planet's unique proposition has become a reality in Brazil where we are building Smart City Laguna, the first smart affordable housing project in the world; Smart City Natal; and have just launched a project in São Paulo, Latin America's largest city by population. Together these neighbourhoods will provide quality homes to over 46,000 people. The company also has an active portfolio in Italy where it develops smart projects with key developers.

Headquartered in London, Planet has raised €100m since the company's inception and is executing an ambitious growth plan which includes the launch of 30 large-scale residential projects by the end of 2023, with a milestone of eight projects launched by the end of 2020. For further information please see [here](#).

## **About Kolte Patil**

Kolte Patil Group has been founded nearly three decades ago, guided by the simple yet profound philosophy of 'Creation, not Construction'. Kolte Patil Infratech is a trusted name with an established reputation for high quality standards. Design uniqueness, transparency value creation and commitment to timely delivery are our core values.

Headed by a team of visionaries and dynamic leaders, the long-lasting mission of the company is to create smart spaces which are present-perfect and future-proof. With smart-tech construction, excellence and sophistication, Kolte Patil Infratech provides end to end smart engineering construction solution in smart cities, commercial, residential, industrial and infrastructure projects.

One of the promoters group company, Kolte Patil Developers Ltd is a leading real estate company with dominant presence in the Pune, Mumbai, Bengaluru Real estate market. It's listed on NSE and BSE (BSE: 532924, NSE: KOLTEPATIL) and rated 'A+ / Positive' by CRISIL.